

Budget Summary & Report: Second Quarter 2015

TES 7/18/2015

<u>Revenues</u>	<u>Actual \$</u>	<u>Budget \$</u>	<u>Variance</u>
Residential	69,104	76,500	\$ -7,396
Commercial	10,440	9,600	\$ + 840
Lake Fill	<u>42,550</u>	<u>50,000</u>	\$ -7,450
Total Water Revenues	122,094	136,100	\$-14,006
Total Income	\$123,078	\$136,775	\$-13,697
(from P/L Budget sheet)			

<u>Expenses (partial)</u>	<u>Actual \$</u>	<u>Budget \$</u>	<u>Variance</u>
Depreciation	81,542	81,476	+66
Amortization	-30,316	-30,316	
Electric Power	ICR 7,853	5,750	\$ +2,103
	TRR 19,471	23,500	\$ -4,029
Repairs/Maintenance	ICR 3,947	13,000	\$ -9,053
	TRR 6,553	7,500	\$ -947
Legal/Professional	ICR 2,660	6,000	\$ -3,340
	TRR 0	500	\$ -500
aQuality Extras	ICR 2,349	2,500	\$ -151
	TRR 1,939	4,000	\$ -2,061
Purchased Water	ICR 1,738	2,150	\$ -412
Total Expenses	\$130,179	\$151,670	\$ -21,491
(from P/L-Budget Sheet)			

<u>Net Income</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
(from P/L-Budget Sheet)	\$ (7,101)	\$ (14,895)	\$ + 7,794