

Budget Summary & Report: First Quarter 2015

TES 4/26/2015

<u>Revenues</u>	<u>Actual \$</u>	<u>Budget \$</u>	<u>Variance</u>
Residential	49,128	50,200	\$ -1,072
Commercial	8,158	7,660	\$ + 498
Lake Fill	9,484	16,000	\$ -6,516
Total Water Revenues	66,770	73,860	\$ -7,090
Total Income	\$67,555	\$74,560	\$ -7,005
(from P/L Budget sheet)			

<u>Expenses(partial)</u>	<u>Actual \$</u>	<u>Budget \$</u>	<u>Variance</u>
Depreciation	81,475	81,476	
Amortization	-30,316	-30,316	
Electric Power	ICR 4,217	4,700	\$ -483
	TRR 12,290	15,500	\$ -3,210
Repairs/Maintenance	ICR 7,498	8,500	\$ -1,002
	TRR 4,779	4,000	\$ +779
Legal/Professional	ICR 24,302	26,000	\$ -1,698
	TRR 40	500	\$ -460
aQuality Extras	ICR 1,950	1,700	\$ +250
	TRR 3,250	3,300	\$ -50
Property Taxes	ICR 8,413	8,413	\$ 0
	TRR 0	16	\$ -16
Liability Insurance	ICR 8,216	8,212	\$ +4
	TRR 5,477	5,477	\$ 0
Total Expenses	\$164,835	\$171,053	\$ -6,218
(from P/L-Budget Sheet)			

<u>Net Income</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
(from P/L-Budget Sheet)	\$ (97,280)	\$ (96,493)	\$ -787