

Budget Summary & Report: Fourth Quarter 2014

TES 1/18/2015:

<u>Revenues</u>		<u>Actual \$</u>	<u>Budget \$</u>	<u>Variance \$</u>
Residential		64,568	62,899	\$ +1,669
Commercial		8,980	8,850	\$ +130
Lake Fill		<u>23,682</u>	<u>30,000</u>	<u>\$ -6,318</u>
Total Water Revenues		97,230	101,749	\$ -4,519
Total Income		\$99,278	\$102,274	\$ -2,996 (2.9%)
(from P/L Budget sheet)				
<u>Expenses(partial)</u>		<u>Actual \$</u>	<u>Budget \$</u>	<u>Variance \$</u>
Depreciation		81,478	81,478	-----
Amortization		-30,316	-30,316	-----
Electric Power	ICR	4,396	5,000	\$ -684
	TRR	16,653	19,000	\$ -2,347
Repairs/Maintenance	ICR	2,638	2,000	\$ +638
	TRR	4,155	2,000	\$ +2,155
Engineering/Consult	ICR	0	1,000	\$ -1,000
	TRR	5,540	500	\$ +5,040
Purchased Water	ICR	1,483	1,500	\$ -17
aQuality Extras	ICR	6,454	5,000	\$ +1,454
	TRR	5,414	5,000	\$ +415
Other Vendors/Service	ICR	120	2,000	\$ -1,880
	TRR	541	3,000	\$ -2,459
Professional/Legal	ICR	13,081	1,000	\$ +12,081
	TRR	40	0	\$ +40
Water Testing	ICR	1,298	1,600	\$ -302
	TRR	945	1,500	\$ -555
Total Expenses		\$156,496	\$148,304	\$ +8,192 (+5.52%)
(from P/L-Budget Sheet)				
Net Ordinary Income		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
(from P/L-Budget Sheet)				
		\$ (57,218)	\$(46,030)	\$(11,188)
Net Income		\$ (64,718)	\$ (53,530)	\$(11,188)

