

**ICRWUA Financial Summary Report: February 2017** TES: 3/20/17

<b>February</b>	<b>P/L Statement</b>	<b>Entire Water System</b>
Total Ordinary Income (TOI)	\$ 20,654	
Total Ordinary Expenses (TOE)	\$ 52,234	
Net Ordinary Income (NOI)	\$ (31,580)	

February 2016: TOI = \$ 20,699      TOE = \$ 55,183      NOI = (34,484)

	<b>TRR Water System</b>	<b>ICR Water System</b>
Total Ordinary Income	\$ 10,098	\$ 10,555
Total Ordinary Expenses	\$ 33,343	\$ 18,891
Net Ordinary Income	\$ (23,245)	\$ (8,336)

<b>February Expenses of Note</b>	<b>TRR Water System</b>	<b>ICR Water System</b>
Repairs/Maintenance	\$ 2,531	\$ 925
aQuality Extras	\$ 813	\$ 225
Insurance – Liability	\$ 5,732	\$ 8,599
Electric Power	\$ 3,216	\$ 1,283

<b>Balance Sheet</b>	<b>February 2017</b>	<b>January 2017</b>
Total checking/Savings	\$ 685,298	\$ 703,271
Accounts Receivable	<u>\$ 16,245</u>	<u>\$ 17,560</u>
Total Current Assets	\$ 701,544	\$ 720,831
Total Current Liabilities	<u>\$ 18,602</u>	<u>\$ 22,593</u>
Current Assets Exceed Liabilities	\$ 682,942	\$ 698,238

<b>February Cash Flow</b>	
Total Deposits	\$ 23,941
Total Disbursements	<u>\$ 41,914</u>
Cash Deficit for February	\$ (17,973)

<b>February Water Revenues</b>	<b>February 2017</b>	<b>February 2016</b>
<b>Residential</b>	\$ 17,480	\$ 17,545
<b>Commercial</b>	\$ 3,063	\$ 2,009
<b>Lake-Fill (Golf Course)</b>	<u>\$ 0</u>	<u>\$ 899</u>
<b>Total</b>	\$ 20,543	\$ 20,453

February 2017 residential water revenues matched those for February 2016, There was a \$ 1,054 boost in 2017 commercial revenues that helped offset zero 2017 lake-fill income.

<b>February Expenses</b>	<b>February 2017</b>	<b>February 2016</b>	<b>Delta</b>
Repairs/Maintenance	\$ 3,456	\$ 3,334	+122
aQuality Extras	\$ 1,038	\$ 1,546	-508
Insurance	\$14,331	\$13,982	+349
Legal/Professional	\$ 0	\$ 2,503	-2503
Electric Power	\$ 4,498	\$ 5,086	-588

Operating expenses for February 2017 totaled \$ 52,234 vs \$ 55,183 for February 2016. Expenses, by category, were similar for February of both years.

<b>February Net Income</b>	<b>February 2017</b>	<b>February 2016</b>
Net Ordinary Income	\$ (31,580)	\$ (34,484)

The small increase of \$ 2904 in net income for this month was largely due to lower expenses.

### **Balance Sheet**

Total checking/savings for February 2017 dropped \$ 17,973 from the previous month.

### **Cash Flow**

There was a \$ 17,973 cash deficit for February 2017. February 2016 had a deicit of \$ 7,353.

