

Budget Summary & Report: Fiscal Year 2016 TES 2/4/2017

<u>Revenues</u>	<u>Actual \$</u>	<u>Budget \$</u>	<u>Variance</u>
Residential	282,367	261,800	\$ +20,567
Commercial	59,474	29,250	\$ +30,224
Lake Fill	118,475	119,000	\$ -525
Total Water Revenues	460,310	410,050	\$ +50,266

Total Income	\$463,311	\$412,775	\$ +50,536
(from P/L Budget sheet)		<i>Under Budgeted Revenues</i>	

<u>Expenses (partial)</u>	<u>Actual \$</u>	<u>Budget \$</u>	<u>Variance</u>
Depreciation (total)	324,900	326,900	\$ 0
Amortization (total)	121,263	121,268	\$ +5

Property Taxes	ICR	15,433		17,000	\$ -1,567
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Electric Power	ICR	21,067		22,100	\$ -1,033
	TRR	78,486		71,000	\$ +7,486

Repairs/Maintenance	ICR	20,360		16,000	\$ +4,360
	TRR	37,236		29,500	\$ +7,736

aQuality Extras	ICR	15,322		18,500	\$ -3,178
	TRR	17,192		17,500	\$ -308

Legal/Professional	ICR	10,028		14,600	\$ -4,572
	TRR	5,244		2,400	\$ +2,844

Accounting Non Routine	ICR	8,066		7,200	\$ +866
	TRR	4,961		4,800	\$ +161

Engineering/Consulting	ICR	0		600	\$ -600
	TRR	6,352		600	\$ +5,752

Total Expenses	\$593,540	\$577,602	\$ +15,938
(from P/L-Budget Sheet)		<i>Under Budgeted Expenses</i>	

<u>Net Income</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
(from P/L-Budget Sheet)	\$(130,229)	\$(164,827)	\$ -34,598
		<i>Under Estimated Net Income</i>	