

Budget Summary & Report: Fourth Quarter 2016

<u>Revenue</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Residential	\$ 68,609	\$ 61,000	\$ 7,609
Commercial	\$ 13,211	\$ 7,200	\$ 6,011
Lake Fill	\$ 25,969	\$ 28,500	\$ (2,531)
Other	\$ 603	\$ 700	\$ (97)
Total Income	\$ 108,392	\$ 97,400	\$ 10,992

<u>Expense</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Depreciation:		\$ 81,215	\$ 81,215	\$ -
Amortization:		\$ (30,317)	\$ (30,317)	\$ -
Electric Power:	ICR	\$ 4,597	\$ 4,800	\$ (203)
	TRR	\$ 18,803	\$ 16,500	\$ 2,303
Repairs/Maintenance:	ICR	\$ 1,615	\$ 3,500	\$ (1,885)
	TRR	\$ 12,856	\$ 5,000	\$ 7,856
Property Taxes:	ICR	\$ 7,667	\$ 8,500	\$ (833)
	TRR	\$ -	\$ 1,550	\$ (1,550)
Legal/Professional:	ICR	\$ -	\$ 2,050	\$ (2,050)
	TRR	\$ 2,973	\$ 100	\$ 2,873
aQuality Contract:	ICR	\$ 4,620	\$ 4,730	\$ (110)
	TRR	\$ 18,540	\$ 19,514	\$ (974)
aQuality Extras:	ICR	\$ 6,153	\$ 4,625	\$ 1,528
	TRR	\$ 6,212	\$ 3,375	\$ 2,837
Wallace & Associates:	ICR	\$ 3,533	\$ 3,450	\$ 83
	TRR	\$ 2,355	\$ 2,300	\$ 55
Water Testing:	ICR	\$ 1,411	\$ 450	\$ 961
	TRR	\$ 899	\$ 350	\$ 549
All Other Expenses:	ICRWUA	\$ 12,225	\$ 7,410	\$ 4,815
Total Expenses		\$ 155,357	\$ 139,102	\$ 16,255

Net Income

<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<u>\$ (46,965)</u>	<u>\$ (41,702)</u>	<u>\$ (5,263)</u>