

Budget Summary & Report: Second Quarter 2016

<u>Revenue</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Residential	\$ 72,458	\$ 75,310	\$ (2,852)
Commercial	\$ 16,878	\$ 7,450	\$ 9,428
Lake Fill	\$ 41,758	\$ 38,000	\$ 3,758
<u>Total Water Revenue</u>	<u>\$ 131,094</u>	<u>\$ 120,760</u>	<u>\$ 10,334</u>
Total Income	\$ 132,079	\$ 121,435	\$ 10,644

<u>Expense</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Depreciation		\$ 81,225	\$ 81,225	\$ -
Amortization		\$ (30,317)	\$ (30,317)	\$ -
Electric Power	ICR	\$ 5,386	\$ 7,000	\$ 1,614
	TRR	\$ 22,201	\$ 20,500	\$ (1,701)
Repairs/Maintenance	ICR	\$ 3,405	\$ 3,000	\$ (405)
	TRR	\$ 3,826	\$ 6,000	\$ 2,174
Property Taxes	ICR	\$ -	\$ -	\$ -
	TRR	\$ -	\$ 1,950	\$ 1,950
Legal/Professional	ICR	\$ 5,506	\$ 4,050	\$ (1,456)
	TRR	\$ -	\$ 300	\$ 300
aQuality Extras	ICR	\$ 2,314	\$ 3,625	\$ 1,311
	TRR	\$ 2,843	\$ 3,375	\$ 532
Water Testing	ICR	\$ (1,046)	\$ 450	\$ 1,496
	TRR	\$ (651)	\$ 350	\$ 1,001
Total Expenses		\$ 133,217	\$ 134,358	\$ 1,141

Net Income	Actual	Budget	Variance
	\$ (1,138)	\$ (12,923)	\$ 11,785