

P/L Statements

Entire Water System

Total Ordinary Income	\$30,279
Other Income	<u>\$10,077</u>
Total Income	\$40,356
Total Expenses	<u>\$45,780</u>
Net Income	\$ (5,424)

[January, 2010: Total Income = \$16,445 Total Expenses = \$57,859
 Net Income = \$(41,413)] Note: Developer's AIAC not included in Income.

ICR Water System

Total Ordinary Income	\$12,754
Other Income	\$ <u>3,173</u>
Total Income	\$15,927
Total Expenses	<u>\$12,422</u>
Net Income	\$ 3,505

TRR Water System

Total Ordinary Income	\$17,525
Other Income	\$ <u>6,904</u>
Total Income	\$24,429
Total Expenses	<u>\$33,359</u>
Net Income	\$ (8,930)

January Expenses of Note

Depreciation: TRR = \$20,588	vs ICR = \$7,227	Ratio: 2.85:1.0
aQuality Exp.: TRR = \$5,642	vs ICR = \$1,523	Ratio: 3.70:1.0
Elect. Power: TRR = \$3,009	vs ICR = \$1,171	Ratio: 2.57:1.0
Rate Case Amort: TRR=\$2000	vs ICR = \$ 500	Ratio: 4.00:1.0

Balance Sheet Statement

Total Current Assets	\$
ARC checking account	\$ <u>-10,661</u>
Net Current Assets	\$
Total Current Liabilities	\$
Current Assets Exceed Liabilities:	\$

Cash Flow

Total Deposits	\$28,976
Total Disbursements	<u>\$18,330</u>
Cash Flow for December	\$10,646