

ICR Water Users Association Inc
Income Statement
For the Five Months Ending May 31, 2009

CLIENT'S COPY

	Current Month		Year to Date	
Revenues				
421 Accounting Credit Income	\$ 10.95	0.04	\$ 43.54	0.03
419 Interest & Dividend Income	31.07	0.11	62.13	0.05
461 Metered Water Sales ICR	13,670.02	47.82	43,936.95	33.47
461 Metered Water Sales TRR	10,672.73	37.33	35,576.85	27.10
461 Metered Water Sales PR	116.69	0.41	558.43	0.43
461 Metered Water Sales WC	2,238.50	7.83	8,514.77	6.49
471 Other Water Revenue ICR	11.68	0.04	314.37	0.24
471 Other Water Revenue TRR	134.58	0.47	308.00	0.23
471 Other Water Revenue PR	0.00	0.00	1.13	0.00
471 Other Water Revenue WC	4.22	0.01	35.49	0.03
471 Oper & Maint Rev TRR	0.00	0.00	25,448.00	19.39
471 Pump Station Rev TRR	0.00	0.00	5,090.00	3.88
471 Chlorination Rev TRR	0.00	0.00	5,090.00	3.88
471 True Up TRR	0.00	0.00	4,578.99	3.49
471 Income Reimbursed TR	1,698.43	5.94	1,698.43	1.29
Total Revenues	28,588.87	100.00	131,257.08	100.00
Expenses				
403 Depreciation Expense ICR	2,614.50	9.15	13,072.50	9.96
403 Depreciation Expense TRR	22,135.67	77.43	110,678.35	84.32
403 Depreciation Expense PR	705.00	2.47	3,525.00	2.69
403 Depreciation Expense WC	4,547.33	15.91	22,736.65	17.32
404 Amort of Contrib	(2,806.83)	(9.82)	(14,034.15)	(10.69)
408.11 Property Taxes ICR	0.00	0.00	1,815.07	1.38
408.11 Property Taxes TRR	0.00	0.00	1,210.04	0.92
610 Purchased Water ICR	557.65	1.95	1,643.41	1.25
615 Purchased Pumping Pwr ICR	1,851.05	6.47	6,607.87	5.03
615 Purchased Pumping Pwr TRR	6,889.53	24.10	16,715.06	12.73
618 Chemicals ICR	95.76	0.33	191.52	0.15
618 Chemicals TRR	383.05	1.34	766.10	0.58
620 Rep/Maint Matl/Supply ICR	76.00	0.27	287.34	0.22
620 Rep/Maint Matl/Supply TRR	80.88	0.28	4,353.56	3.32
621 Office Expense ICR	346.02	1.21	981.15	0.75
621 Office Expense TRR	230.68	0.81	667.08	0.51
632 Acct Exp ICR	845.00	2.96	7,467.65	5.69
632 Acct Exp TRR	527.50	1.85	4,767.60	3.63
632-1 Accounting Extras ICR	160.31	0.56	160.31	0.12
632-1 Accounting Extras TRR	106.87	0.37	106.87	0.08
634 Exp Manager ICR	969.00	3.39	1,938.00	1.48
634 Exp Manager TRR	646.00	2.26	1,292.00	0.98
635 Water Testing ICR	447.00	1.56	661.00	0.50
635 Water Testing TRR	72.00	0.25	358.00	0.27
636 A-Quality Contract ICR	1,390.00	4.86	7,899.50	6.02
636 A-Quality Contract TRR	5,230.00	18.29	26,370.00	20.09
6361 A-Quality - Extras IC	0.00	0.00	230.00	0.18
6361 A-Quality - Extras TR	0.00	0.00	883.00	0.67
636 Other Vend Outside Svc ICR	227.50	0.80	1,522.54	1.16
636 Other Vend Outside Svc TR	0.00	0.00	1,938.43	1.48
641 Rents ICR	0.00	0.00	120.00	0.09
641 Rents TRR	0.00	0.00	80.00	0.06
657 Insurance-Gen Liabil ICR	0.00	0.00	4,807.00	3.66
657 Insurance-Gen Liabil TRR	0.00	0.00	4,807.00	3.66
666 Rate Case Legal Expense IC	6,822.45	23.86	18,566.78	14.15
666 Rate Case Legal Expense TR	74.55	0.26	4,986.12	3.80
675 Misc Operating Exp ICR	49.83	0.17	125.61	0.10

For Management Purposes Only

June 16, 2009

ICR Water Users Association Inc
Income Statement
For the Five Months Ending May 31, 2009

	Current Month		Year to Date	
675 Misc Operating Exp TRR	26.55	0.09	77.07	0.06
68500 Legal & Prof Exp ICR	355.50	1.24	2,550.38	1.94
68500 Legal & Prof Exp TR	0.00	0.00	1,204.00	0.92
760 Telephone Expense ICR	0.00	0.00	258.10	0.20
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Total Expenses	55,656.35	194.68	264,393.51	201.43
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Net Income	\$ (27,067.48)	(94.68)	\$ (133,136.43)	(101.43)
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For Management Purposes Only

June 16, 2009

ICR Water Users Association Inc
Check Register
For the Period From May 1, 2009 to May 31, 2009

Filter Criteria includes: Report order is by Check Number.

Check #	Date	Payee	Cash Account	Amount
2124	5/4/09	MDI Financial Services, Inc	10200	2,987.50
2125	5/6/09	Postmaster	10200	98.00
2126	5/6/09	Absolute Industrial Supply #027971	10200	22.96
2127	5/6/09	Debra Lee Miller	10200	37.50
2128	5/6/09	a Quality Water Co. LLC	10200	6,620.00
2129	5/12/09	Whispering Canyons	10200	217.02
2130	5/12/09	Whispering Canyons	10200	500.00
2131	5/12/09	Talking Rock Land LLC	10200	926.52
2132	5/12/09	Talking Rock Land LLC	10200	1,150.00
2133	5/12/09	HD Supply Waterworks LTD	10200	88.95
2134	5/12/09	Boyle Pecharich	10200	355.50
2135	5/12/09	Aqua Meadows LLC	10200	557.65
2136	5/19/09	Arizona Department of Revenue	10200	1,319.21
2137	5/19/09	Debra Lee Miller	10200	150.00
2138	5/19/09	Western Technologies	10200	144.00
2139	5/19/09	Hugh Pryor	10200	128.70
2140	5/19/09	Hill Bros. Chemical Co	10200	478.81
2141	5/19/09	USA Blue Book	10200	115.85
2142	5/19/09	Aquatic Consulting & Testing Inc	10200	375.00
2143	5/19/09	MDI Financial Services, Inc	10200	267.18
2144	5/19/09	AZ Corporation Commission	10200	10.00
2145	5/26/09	APS	10200	8,740.58
2146	5/27/09	Tri-City Backflow Testing LLC	10200	80.00
2146V	5/28/09	Tri-City Backflow Testing LLC	10200	-80.00
2147	5/28/09	Tri-City Backflow Testing LLC	10200	40.00
2148	5/28/09	Core Utilities	10200	350.00
2149	5/28/09	Snell & Wilmer	10200	<u>50,000.00</u>
Total				<u><u>75,680.93</u></u>

ICR Water Users Association Inc
Cash Disbursements Journal
For the Period From May 1, 2009 to May 31, 2009

Filter Criteria includes: Report order is by Check Number. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
5/4/09	2124	63420-IC	ICR Aprr 2009 Manager Services	969.00	
		63420-TR	TRR Aprr 2009 Manager Services	646.00	
		63200-IC	ICR Apr 2009 Bookkeeping	135.00	
		63200-TR	TRR Apr 2009 Bookkeeping	90.00	
		63200-IC	ICR Apr 2009 Bills	710.00	
		63200-TR	TRR Apr 2009 Bills	437.50	
		10200	MDI Financial Services, Inc		2,987.50
5/6/09	2125	62100-IC		58.80	
		62100-TR		39.20	
		10200	Postmaster		98.00
5/6/09	2126	62000-TR	TRR Inv 1823 Tank rental	22.96	
		10200	Absolute Industrial Supply #027971		22.96
5/6/09	2127	63650-IC	ICR Inv 1850 Post heating testimony	25.00	
		63650-IC	ICR Newsflash- reschedule meeting	12.50	
		10200	Debra Lee Miller		37.50
5/6/09	2128	63600-IC	ICR Inv 1890 O&M April 2009	1,390.00	
		63600-TR	TRR Inv 1890 O&M April 2009	5,230.00	
		10200	a Quality Water Co. LLC		6,620.00
5/12/09	2129	23111-IC	15% of April 2009 Revenue	217.02	
		25211-IC	15% Apr rev		217.02
		25205-IC	15% Apr rev	217.02	
		10200	Whispering Canyons		217.02
5/12/09	2130	23111-IC	April 2009 Advances in Aid of Construction	500.00	
		25211-IC	Apr Adv repay		500.00
		25205-IC	Apr Adv repay	500.00	
		10200	Whispering Canyons		500.00
5/12/09	2131	25204-TR	15% of April 2009 Revenue	926.52	
		25211-TR	15 % Apr rev		926.52
		23111-TR	15 % Apr rev	926.52	
		10200	Talking Rock Land LLC		926.52
5/12/09	2132	25204-TR	April 2009 Advances in Aid of Construction	1,150.00	
		25211-TR	Apr Adv repay		1,150.00
		23111-TR	Apr Adv repay	1,150.00	
		10200	Talking Rock Land LLC		1,150.00
5/12/09	2133	62000-IC	ICR Inv 8900125 Meter adapter	18.07	
		10100-TR	TRR Inv 8800915 Meter	70.88	
		10200	HD Supply Waterworks LTD		88.95
5/12/09	2134	68500-IC	ICR Water Company issues Stmt 7284 4/10/09	355.50	
		10200	Boyle Pecharich		355.50
5/12/09	2135	61000-IC	Water pumped 3/18-4/21/09	557.65	
		10200	Aqua Meadows LLC		557.65
5/19/09	2136	23100	April 2009 Sales tax	1,330.16	
		41000	Accounting credit		10.95
		10200	Arizona Department of Revenue		1,319.21
5/19/09	2137	63650-IC	ICR Inv1858 May 5 agenda	25.00	
		63650-IC	ICR Inv1861 Apr Mgr report& Mar usage	12.50	
		63650-IC	ICR Inv1862 Rates, tariffs, summer hrs	37.50	
		63650-IC	ICR Inv1863 ACC Decision, 3-24 minutes	62.50	
		63650-IC	ICR Inv1864 Newsflash meeting chg	12.50	
		10200	Debra Lee Miller		150.00

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5/19/09	2138	63500-IC 63500-TR 10200	ICR Inv 25190377 testing TRR Inv 25190377 testing Western Technologies	72.00 72.00	144.00
5/19/09	2139	62100-IC 62100-TR 10200	Reimburse for milage to Snell & Wilmer Reimburse for mileage to Snell & Wilmer Hugh Pryor	77.22 51.48	128.70
5/19/09	2140	61800-TR 61800-IC 10200	TRR Inv 04319000 bleach ICR Inv 04319000 bleach Hill Bros. Chemical Co	383.05 95.76	478.81
5/19/09	2141	62000-IC 62000-TR 10200	ICR Inv 814411 water testing supplies TRR Inv 814411 water testing supplies USA Blue Book	57.93 57.92	115.85
5/19/09	2142	63500-IC 10200	ICR Inv 0920140 Aquatic Consulting & Testing Inc	375.00	375.00
5/19/09	2143	63210-IC 63210-TR 63210-IC 63210-TR 10200	Rate Case hrs for B Busch 12/-5/1/09 Rate Case hrs for B Busch 12/-5/1/09 Employer match + Workmans Comp Employer match + Workmans Comp MDI Financial Services, Inc	141.75 94.50 18.56 12.37	267.18
5/19/09	2144	67500-IC 10200	Annual report due 6/2/09 AZ Corporation Commission	10.00	10.00
5/26/09	2145	61500-IC 61500-IC 61500-IC 61500-IC 61500-TR 61500-TR 61500-TR 61500-TR 10200	#165852284 Plant #362664289 ICR Well #074944287 Booster station #417656283 4 locations #5928S61285 Willianson Valley well #0629S61281 Cooper Morgan well #2868S52286 Molly Way 9502S12288 Double Adobe APS	99.90 1,072.26 678.89 3,340.32 3,067.59 262.27 219.35	8,740.58
5/27/09	2146	63650-IC 10200	ICR Backflow testing 14000 Gray Bears & Almosta Ranch Tri-City Backflow Testing LLC	80.00	80.00
5/28/09	2146V	63650-IC 10200	ICR Backflow testing 14000 Gray Bears & Almosta Ranch Tri-City Backflow Testing LLC	80.00	80.00
5/28/09	2147	63650-IC 10200	ICR 5/22/09 Almosta Backflow testing Tri-City Backflow Testing LLC	40.00	40.00
5/28/09	2148	62100-IC 62100-TR 10200	Service Contract 6/7-6/7/10 Service Contract 6/09-6/7/10 Core Utilities	210.00 140.00	350.00
5/28/09	2149	23101 23101 23101 10200	Invoice: 5/30/08 Invoice: 6/26/08 Invoice: 7/29/08 Snell & Wilmer	32,733.60 14,427.44 2,838.96	50,000.00
Total				78,645.42	78,645.42