

ICR Water Users Association Inc
Balance Sheet
May 31, 2009

ASSETS

Current Assets		
National Operating 0831	\$	43,707.94
ARC Checking Account		20,763.74
CD - National Bank		5,000.00
141 Accounts Receivable		29,664.46
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Total Current Assets		99,136.14
Property and Equipment		
101 Utilities Plant in Svc ICR		1,462,054.00
101 Utilities Plant in Svc TRR		7,821,651.72
101 Utilities Plant in Svc PR		404,488.00
101 Utilities Plant in Svc WC		1,874,569.00
101 Land ICR		9,880.00
108 Less: Accum Depr-Util Plan		(1,331,503.50)
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Total Property and Equipment		10,241,139.22
Other Assets		
186.1 Deferred Rate Exp ICR		114,005.83
186.1 Deferred Rate Exp TR		35,994.17
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Total Other Assets		150,000.00
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Total Assets	\$	<u><u>10,490,275.36</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
23100 Sales Tax Payable	\$	1,842.80
231 Accounts Payable		(26,447.10)
231 Snell Payable - ICR		111,523.45
231 Snell Payable - TR		47,795.76
231 Repayment Payable - WC		4,760.74
231 Repayment Payable - TR		13,002.73
235 Customer Security Dep ICR		5,064.00
235 Customer Security Dep TRR		8,161.00
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Total Current Liabilities		165,703.38
Long-Term Liabilities		
252 Advances in Aid of Constr		23,984.29
252 Adv in Aid of Constr ICR		17,008.18
252 Adv in Aid of Constr TRR		25,750.00
252 Adv in Aid of Constr WC		250.00
25201 Advance in Aid Const TRR		7,775,787.79
25201 Advances in Aid Const WC		1,872,138.60
25211 Adv Repaid - WC		(4,760.74)
25211 Adv Repaid - TR		(13,002.73)
271 Contrib Aid of Const ICR		1,774,445.61
272 Less: Accum Amort Contrib		(172,177.21)
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Total Long-Term Liabilities		11,299,423.79
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Total Liabilities		11,465,127.17

Capital

Unaudited - For Management Purposes Only

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215 Retained Earnings	(841,715.38)	
Net Income	<u>(133,136.43)</u>	
Total Capital		<u>(974,851.81)</u>
Total Liabilities & Capital	\$	<u><u>10,490,275.36</u></u>