

ICR Water Users Association Inc
Income Statement
For the One Month Ending January 31, 2009

Revised
4/09

	Current Month		Year to Date	
Revenues				
421 Accounting Credit Income	\$ 8.68	0.04	\$ 8.68	0.04
461 Metered Water Sales ICR	7,214.95	37.12	7,214.95	37.12
461 Metered Water Sales TRR	4,537.75	23.35	4,537.75	23.35
461 Metered Water Sales PR	124.72	0.64	124.72	0.64
461 Metered Water Sales WC	1,616.56	8.32	1,616.56	8.32
474 Other Water Revenue ICR	62.16	0.32	62.16	0.32
474 Other Water Revenue TRR	(51.85)	(0.27)	(51.85)	(0.27)
474 Other Water Revenue PR	1.13	0.01	1.13	0.01
474 Other Water Revenue WC	1.52	0.01	1.52	0.01
474 Oper & Maint Rev TRR	4,228.00	21.75	4,228.00	21.75
474 Pump Station Rev TRR	846.00	4.35	846.00	4.35
474 Chlorination Rev TRR	846.00	4.35	846.00	4.35
Total Revenues	<u>19,435.62</u>	<u>100.00</u>	<u>19,435.62</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>19,435.62</u>	<u>100.00</u>	<u>19,435.62</u>	<u>100.00</u>
Expenses				
403 Depreciation Expense ICR	2,614.50	13.45	2,614.50	13.45
403 Depreciation Expense TRR	22,135.67	113.89	22,135.67	113.89
403 Depreciation Expense PR	705.00	3.63	705.00	3.63
403 Depreciation Expense WC	4,547.33	23.40	4,547.33	23.40
404 Amort of Contrib	(2,806.83)	(14.44)	(2,806.83)	(14.44)
601 Acct Exp	55.25	0.28	55.25	0.28
601 Acct Exp ICR	1,811.50	9.32	1,811.50	9.32
601 Acct Exp TRR	1,173.50	6.04	1,173.50	6.04
610 Purchased Water ICR	290.16	1.49	290.16	1.49
620 Rep/Maint Matl/Supply ICR	66.03	0.34	66.03	0.34
620 Rep/Maint Matl/Supply TRR	28.70	0.15	28.70	0.15
621 Office Supplies & Expense	43.48	0.22	43.48	0.22
621 Office Expense ICR	485.14	2.50	485.14	2.50
630 A-Quality Contract ICR	1,427.50	7.34	1,427.50	7.34
630 A-Quality Contract TRR	5,230.00	26.91	5,230.00	26.91
630 Other Vend Outside Svc ICR	192.50	0.99	192.50	0.99
635 Water Testing ICR	70.00	0.36	70.00	0.36
635 Water Testing TRR	70.00	0.36	70.00	0.36
675 Misc Operating Expenses	0.05	0.00	0.05	0.00
760 Telephone Expense ICR	62.70	0.32	62.70	0.32
Total Expenses	<u>38,202.18</u>	<u>196.56</u>	<u>38,202.18</u>	<u>196.56</u>
Net Income	<u>\$ (18,766.56)</u>	<u>(96.56)</u>	<u>\$ (18,766.56)</u>	<u>(96.56)</u>

ICR Water Users Association Inc
Balance Sheet
January 31, 2009

ASSETS

Current Assets		
National Operating 0831	\$	89,916.90
ARC Checking Account		20,763.74
CD - National Bank		5,000.00
141 Accounts Receivable		16,614.25
141 Harvard Recvbl- TR		5,920.00
		<hr/>
Total Current Assets		138,214.89
Property and Equipment		
101 Utilities Plant in Svc ICR		1,462,054.00
101 Utilities Plant in Svc TRR		7,821,325.84
101 Utilities Plant in Svc PR		404,488.00
101 Utilities Plant in Svc WC		1,874,569.00
101 Land ICR		9,880.00
108 Less: Accum Depr-Util Plan		(1,211,493.50)
		<hr/>
Total Property and Equipment		10,360,823.34
Other Assets		
186.1 Deferred Rate Exp ICR		114,005.83
186.1 Deferred Rate Exp TR		35,994.17
		<hr/>
Total Other Assets		150,000.00
		<hr/>
Total Assets	\$	<u>10,649,038.23</u>

LIABILITIES AND CAPITAL

Current Liabilities		
23100 Sales Tax Payable	\$	871.63
231 Snell Payable - ICR		111,523.45
231 Snell Payable - TR		47,795.76
231 Repayment Payable - WC		6,254.20
231 Repayment Payable - TR		15,204.67
235 Customer Security Dep ICR		5,064.00
235 Customer Security Dep TRR		7,911.00
235 Customer Security Dep WC		(50.00)
		<hr/>
Total Current Liabilities		194,574.71
Long-Term Liabilities		
252 Advances in Aid of Constr		23,984.29
252 Adv in Aid of Constr ICR		17,058.18
252 Adv in Aid of Constr TRR		24,900.00
252 Adv in Aid of Constr WC		250.00
25201 Advance in Aid Const TRR		7,782,147.14
25201 Advances in Aid Const WC		1,874,569.00
25211 Cont Repaid - WC		(6,254.20)
25211 Cont Repaid - TR		(15,204.67)
271 Contrib in Aid of Constr		1,774,445.61
272 Less: Accum Amort Contrib		(160,949.89)
		<hr/>
Total Long-Term Liabilities		11,314,945.46
		<hr/>
Total Liabilities		11,509,520.17

Unaudited - For Management Purposes Only

ICR Water Users Association Inc
Balance Sheet
January 31, 2009

Capital		
215 Retained Earnings	(841,715.38)	
Net Income	(18,766.56)	
	<hr/>	
Total Capital		(860,481.94)
		<hr/>
Total Liabilities & Capital	\$	10,649,038.23
		<hr/> <hr/>