

ICR Water Users Association Inc  
Income Statement  
For the Three Months Ending March 31, 2009

	Current Month		Year to Date	
<b>Revenues</b>				
421 Accounting Credit Income	\$ 7.95	0.04	\$ 24.21	0.04
419 Interest & Dividend Income	0.00	0.00	31.06	0.05
461 Metered Water Sales ICR	7,110.97	34.01	20,860.61	32.06
461 Metered Water Sales TRR	6,228.11	29.79	16,789.70	25.81
461 Metered Water Sales PR	102.74	0.49	328.94	0.51
461 Metered Water Sales WC	1,450.56	6.94	4,460.46	6.86
474 Other Water Revenue	75.00	0.36	75.00	0.12
474 Other Water Revenue ICR	1.23	0.01	133.55	0.21
474 Other Water Revenue TRR	9.06	0.04	4,564.91	7.02
474 Other Water Revenue PR	0.00	0.00	1.13	0.00
474 Other Water Revenue WC	1.23	0.01	29.13	0.04
474 Oper & Maint Rev TRR	4,228.00	20.22	12,684.00	19.50
474 Pump Station Rev TRR	846.00	4.05	2,538.00	3.90
474 Chlorination Rev TRR	846.00	4.05	2,538.00	3.90
<b>Total Revenues</b>	<b>20,906.85</b>	<b>100.00</b>	<b>65,058.70</b>	<b>100.00</b>
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>20,906.85</b>	<b>100.00</b>	<b>65,058.70</b>	<b>100.00</b>
<b>Expenses</b>				
403 Depreciation Expense ICR	2,614.50	12.51	7,843.50	12.06
403 Depreciation Expense TRR	22,135.67	105.88	66,407.01	102.07
403 Depreciation Expense PR	705.00	3.37	2,115.00	3.25
403 Depreciation Expense WC	4,547.33	21.75	13,641.99	20.97
404 Amort of Contrib	(2,806.83)	(13.43)	(8,420.49)	(12.94)
601 Acct Exp	0.00	0.00	3,035.25	4.67
601 Acct Exp ICR	1,819.00	8.70	3,630.50	5.58
601 Acct Exp TRR	1,161.00	5.55	2,334.50	3.59
610 Purchased Water ICR	233.38	1.12	806.00	1.24
615 Purchased Pumping Pwr ICR	1,175.91	5.62	3,308.42	5.09
615 Purchased Pumping Pwr TRR	3,920.12	18.75	4,804.55	7.38
620 Rep/Maint Material/Supply	402.95	1.93	402.95	0.62
620 Rep/Maint Matl/Supply ICR	145.31	0.70	211.34	0.32
620 Rep/Maint Matl/Supply TRR	3,687.71	17.64	3,828.70	5.88
621 Office Supplies & Expense	12.97	0.06	155.90	0.24
621 Office Expense ICR	152.42	0.73	637.56	0.98
630 Outside Svc-Water Operato	1,060.00	5.07	1,060.00	1.63
630 A-Quality Contract ICR	1,390.00	6.65	4,207.50	6.47
630 A-Quality Contract TRR	5,230.00	25.02	15,690.00	24.12
630 Out Svc-Water Op Billable	550.00	2.63	550.00	0.85
6301 A-Quality - Extras IC	0.00	0.00	230.00	0.35
6301 A-Quality - Extras TR	0.00	0.00	113.00	0.17
630 Other Vend Outside Svc ICR	702.52	3.36	1,065.04	1.64
630 Other Vend Outside Svc TR	1,698.43	8.12	1,938.43	2.98
635 Water Testing ICR	72.00	0.34	214.00	0.33
635 Water Testing TRR	72.00	0.34	214.00	0.33
641 Rents ICR	0.00	0.00	60.00	0.09
641 Rents TRR	0.00	0.00	40.00	0.06
657 Insurance-Gen Liabil ICR	0.00	0.00	4,807.00	7.39
657 Insurance-Gen Liabil TRR	0.00	0.00	4,807.00	7.39
675 Misc Operating Expenses	38.01	0.18	66.42	0.10
68500 Legal & Professional Exp	0.00	0.00	2,000.00	3.07
68500 Legal & Prof Exp ICR	388.88	1.86	994.88	1.53

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68500 Legal & Prof Exp TR	0.00	0.00	404.00	0.62
685 Rate Case Legal Expense IC	284.00	1.36	11,744.33	18.05
685 Rate Case Legal Expense TR	0.00	0.00	4,911.57	7.55
760 Telephone Expense ICR	127.78	0.61	190.48	0.29
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Total Expenses	51,520.06	246.43	160,050.33	246.01
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Net Income	\$ (30,613.21)	(146.43)	\$ (94,991.63)	(146.01)
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ICR Water Users Association Inc  
Balance Sheet  
March 31, 2009

ASSETS

Current Assets		
National Operating 0831	\$	82,566.89
ARC Checking Account		20,763.74
CD - National Bank		5,000.00
141 Accounts Receivable		16,783.80
141 Harvard Recvbl- TR		10,498.99
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Total Current Assets		135,613.42
Property and Equipment		
101 Utilities Plant in Svc ICR		1,462,054.00
101 Utilities Plant in Svc TRR		7,821,410.84
101 Utilities Plant in Svc PR		404,488.00
101 Utilities Plant in Svc WC		1,874,569.00
101 Land ICR		9,880.00
108 Less: Accum Depr-Util Plan		(1,271,498.50)
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Total Property and Equipment		10,300,903.34
Other Assets		
186.1 Deferred Rate Exp ICR		114,005.83
186.1 Deferred Rate Exp TR		35,994.17
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Total Other Assets		150,000.00
Total Assets	\$	<u><u>10,586,516.76</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
23100 Sales Tax Payable	\$	984.56
231 Accounts Payable		18,354.33
231 Snell Payable - ICR		111,523.45
231 Snell Payable - TR		47,795.76
231 Repayment Payable - WC		6,484.29
231 Repayment Payable - TR		16,228.63
235 Customer Security Dep ICR		5,114.00
235 Customer Security Dep TRR		8,061.00
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Total Current Liabilities		214,546.02
Long-Term Liabilities		
252 Advances in Aid of Constr		23,984.29
252 Adv in Aid of Constr ICR		17,058.18
252 Adv in Aid of Constr TRR		25,500.00
252 Adv in Aid of Constr WC		250.00
25201 Advance in Aid Const TRR		7,782,147.14
25201 Advances in Aid Const WC		1,874,569.00
25211 Cont Repaid - WC		(6,484.29)
25211 Cont Repaid - TR		(16,228.63)
271 Contrib in Aid of Constr		1,774,445.61
272 Less: Accum Amort Contrib		(166,563.55)
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Total Long-Term Liabilities		11,308,677.75
Total Liabilities		<u>11,523,223.77</u>

Unaudited - For Management Purposes Only

ICR Water Users Association Inc  
Balance Sheet  
March 31, 2009

Capital		
215 Retained Earnings	(841,715.38)	
Net Income	(94,991.63)	
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Total Capital		(936,707.01)
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Total Liabilities & Capital	\$	<u>10,586,516.76</u>