

ICR Water Users Association
Operating Budget
Year 2009

version 5-2-09

Acct #	1ST QTR 2009	2ND QTR 2009	3RD QTR 2009	4TH QTR 2009	TOTAL 2009	
OPERATING REVENUES						
419	INTEREST INCOME	\$50	\$50	\$50	\$50	\$200
421	Accounting Credit Income	\$25	\$25	\$25	\$25	\$100
461	METERED WATER SALES*	\$38,050	\$83,800	\$122,700	\$75,025	\$336,300
	Metered Water Sales ICR	\$20,000	\$31,000	\$36,000	\$29,000	\$116,000
	Metered Water Sales PR	\$200	\$400	\$800	\$600	\$2,000
	Metered Water Sales TRR	\$18,000	\$28,000	\$30,000	\$16,000	\$92,000
	Metered Water Sales WC	\$3,000	\$6,000	\$6,000	\$4,500	\$19,500
	Deduction for Pmt to Developer - TRR*	(\$2,700)	(\$4,200)	(\$4,500)	(\$2,400)	(\$13,800)
	Deduction for Pmt to Developer - WC*	(\$450)	(\$900)	(\$900)	(\$675)	(\$2,925)
	Metered Water Sales - TRGC	\$0	\$23,500	\$55,300	\$28,000	\$106,800
	NET METERED WATER SALES	\$38,050	\$83,800	\$122,700	\$75,025	\$319,575
460	UNMETERED WATER SALES					
46X	WATER SALES TO OTHER CUST					
47X	OTHER OPERATING REVENUE	\$18,160	\$44,751	\$400	\$300	\$63,611
4741	Other Water Revenue	\$400	\$400	\$400	\$300	\$1,500
4741	Operations & Maintenance Reimb	\$12,684	\$28,407	\$0	\$0	\$41,091
4742	Pumping Station O&M Reimb	\$2,538	\$5,683	\$0	\$0	\$8,221
4743	Chlorination Station Reimb	\$2,538	\$5,683	\$0	\$0	\$8,221
474x	Reimbursement from Talking Rock	\$0	\$4,578	\$0	\$0	\$4,578
	Payments from TRGC**					\$0
	TOTAL OPERATING REVENUE	\$56,285	\$128,626	\$123,175	\$75,400	\$383,486
OPERATING EXPENSES						
403	DEPRECIATION	\$90,006	\$90,006	\$90,006	\$90,006	\$360,024
404	AMORTIZATION	-\$8,400	-\$8,400	-\$35,700	-\$35,700	(\$88,200)
408	PROPERTY TAX	\$0	\$3,025	\$0	\$3,100	\$6,125
601	ACCOUNTING EXPENSE					
60100	Bookkeeping/Billing/Mgr	\$8,895	\$8,895	\$9,162	\$9,162	\$36,114
	Annual software service fees				\$500	\$500
60110	Extras-postage/additional hours	\$3,000	\$3,000	\$3,000	\$3,000	\$12,000
	Total ACCOUNTING EXPENSE	\$11,895	\$11,895	\$12,162	\$12,662	\$48,614
610	PURCHASED WATER	\$1,500	\$2,000	\$2,300	\$1,200	\$7,000
615	PURCHASED PUMPING POWER					
	Purchased Pumping Power-ICR	\$4,000	\$5,500	\$6,500	\$4,000	\$20,000
	Purchased Pumping Power-TR	\$0	\$33,000	\$22,000	\$16,000	\$71,000
618	WATER TREATMENT	\$500	\$800	\$800	\$400	\$2,500
620	REPAIRS & MAINTENANCE					
	Routine repair & maintenance	\$3,000	\$3,000	\$6,000	\$6,000	\$18,000
	Total REPAIRS & MAINTENANCE	\$3,000	\$3,000	\$6,000	\$6,000	\$18,000
621	OFFICE SUPPLIES & EXPENSE	\$700	\$800	\$800	\$700	\$3,000
630	OUTSIDE SERVICES					
	Water Co. Operator -contract	\$19,860	\$19,860	\$19,860	\$19,860	\$79,440
	Water Co Operator - Other	\$800	\$800	\$800	\$600	\$3,000
	Water Co Operator - Billable	\$300	\$600	\$700	\$600	\$2,200
	Total OUTSIDE SERVICES	\$20,960	\$21,260	\$21,360	\$21,060	\$84,640
635	WATER TESTING	\$1,500	\$2,000	\$3,000	\$1,500	\$8,000
640	RENTS	\$300	\$300	\$300	\$300	\$1,200
655	GENERAL INSURANCE	\$9,614	\$0	\$0	\$0	\$9,614
675	MISC. OPERATING EXPENSE	\$325	\$325	\$325	\$325	\$1,300
680	TAXES OTHER THAN PROPERTY TAX					
685	LEGAL & PROFESSIONAL	\$1,200	\$1,200	\$1,200	\$1,200	\$4,800
	Rate Case Expense(Note**)	\$15,000	\$30,000	\$0	\$30,000	\$75,000
760	TELEPHONE	\$250	\$250	\$250	\$250	\$1,000

\$57,533

\$185,393

TOTAL OPERATING EXPENSES	\$152,350	\$196,961	\$131,303	\$153,003	\$633,617
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NET INCOME (LOSS)	(\$96,065)	(\$68,335)	(\$8,128)	(\$77,603)	(\$250,131)
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CAPITAL EXPENDITURES	\$1,250	\$1,250	\$1,250	\$1,250	\$5,000
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(a) Depreciation (Depr less Amort)	\$81,606	\$81,606	\$54,306	\$54,306	\$271,824
(b) Rate Case Costs	\$15,000	\$30,000	\$0	\$30,000	\$75,000
(c) Reimbursement of Expense			\$50,000	\$0	\$50,000
(d) Rate Case Cost Payments		\$0	\$50,000	\$25,000	\$75,000
(e) Repmt of accumulate amts owed developers	\$5,000	\$5,000	\$5,000	\$5,000	\$20,000
Repayment of current amt owed to developers	\$0	\$0	\$0	\$0	\$0
NET CASH FLOW	-\$5,709	\$37,021	\$39,928	-\$24,547	\$46,693

(Equals Net Income from above + items a,b & c - d -e)

***NOTE:** Metered Water Sales is the net amount of revenue, considering the amount owed to Developers in repayment for Advances in Aid of Construction.

****NOTE:** Rate Case Expenses are included on an accrual basis for 2009. \$30,000 in Deferred Rate Case Expense is amortized over 5 yrs per ACC.

*****Note:** A \$50,000 payment expected from TRGC in 2nd quarter will be treated as and expense reimbursement, and neither it or an associated payment to TRGC are reflected in this budget- except in Cash Flow Projection